CT Energy Incentives Portland Clean Energy Task Force. June 11, 2022

(Please note that programs and incentives change frequently)

Home Energy Solutions (HES)

The <u>HES program</u> is regarded as the fastest, cheapest way to reduce your energy bill. The cost to the homeowner is \$50, and the HES IE (income eligible) is free to low income households. Additional energy saving incentives become available to homeowners once the visit is completed. The savings per year can amount to several hundred dollars.

Solar

The CT Green Bank has a list of <u>approved Solar contractors</u> who can help you navigate incentives for solar.

Federal Solar (Renewable Energy) Tax Credit

This pertains to a <u>Federal Income Tax credit</u> available to homeowners for buying (not leasing), a solar array for their residence. The credit is 26% until Dec 31, 2022, and will then drop to 22% until Dec 31, 2023.

Home Energy Storage (Batteries)

An <u>Eversource program</u> that offers financial incentives to have batteries installed in your home, and to let Eversource draw from them in a limited fashion during certain periods.

Electric Vehicle Incentives

Financial incentives to help in purchasing an EV.

Electric Vehicle Charger Incentives

From Eversource, a link to <u>EV Charger incentives</u> and an opportunity to participate in Eversource's <u>Managed Charging</u> program.

Smart-E Loans for Energy Upgrades

<u>These loans cover most high efficiency upgrades</u> for residential Heating/Cooling, Water Heaters, Insulation, Windows, Solar, Battery Storage, EV Chargers, Asbestos & Mold Removal, Energy Star Appliances, Roof prep for solar, and Tree Removal for Solar.

CPACE (Commercial Property Assessed Clean Energy). <u>CPACE</u> is a financing mechanism available to building owners for energy efficiency, renewable energy, or other projects and make repayments via an assessment on their property tax bill.