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Equal Opportunity Provider and Employer

Office of the First Selectman

MEMO TO: Cynthia Gotta, Collector of Revenue

Rich Lasky, Assessor

FROM: Ryan J. Curley, First Selectman

DATE: May 20, 2024

RE: Mill Rate for Fiscal Year 2024-2025

COPIES: Finance Director, Town Clerk, File

At the Board of Selectmen's regular meeting held on May 15, 2024, the Selectmen voted and approved the following resolution:

RESOLVED, that the mill rate for the Fiscal Year 2024-2025 be and is hereby set at <u>34.30</u> mills for all taxes, other than motor vehicle, due and payable on July 1, 2024 and January 1, 2025; and be it further

RESOLVED, that the mill rate for the Fiscal Year 2024-2025 be and is hereby set at the State cap of <u>32.46</u> mills for motor vehicles, due and payable on July 1, 2024.

The 2024-2025 Budget for the Town of Portland estimates that \$4,925,888 will be received from the State of Connecticut, without this, the mill rate would be 40.19 mills

If you have any questions or concerns, do not hesitate to contact me.